

The Artist Society (TAS) Proposal

TAS would be a not-for-profit organization that serves the entire fine art community.

ARTISTS, COLLECTORS, and INSTITUTIONS can register works of art:

- * New works of art can be registered by artists.
- * Existing works of art can be registered, however, a verification process is required to establish authenticity.

BENEFIT TO ARTISTS:

- * Three percent buyers premium is paid to artist on any future sales of art registered by artist.
- * Artist may establish parameters with regard to specific artworks.
- * Trusts can be established for artist's future royalties.
- * A complete web based art management system is available free of charge to artists.
- * An extensive web based artists resource. (Grants, Exhibitions, Jobs, etc.)

BENEFIT TO COLLECTORS:

- * Can register existing works of art. (must go through a verification process)
- * Can easily check validity of registered art via web site when making purchases.
- * Art opportunity and reference on web site. (Auctions, Classifieds, Fairs, etc.)
- * Free access to sales and auction history of registered art works as well as unregistered art.
- * Special events for collectors.

BENEFIT TO CURATORS:

- * Ownership data base.
- * Mailing Lists.
- * Show promotion on web site.
- * Easy to set-up virtual shows on web site.

NOT FOR PROFIT ORGANIZATION FUNDING:

- * Three percent buyers premium is required to transfer ownership.
- * Membership and Donors program.
- * Online art auctions, art fairs, events, etc.

**THE
ARTIST
SOCIETY**

The Artist Society (TAS) Proposal

This organization does not yet exist. The idea grew out of trying to think of a way that an “Artist Union” could become an acceptable entity and be beneficial to the entire fine art community.

Up to this point in time, artists have not really had a viable way to collect royalties of future sales of their art. Some states have laws that address this, but these laws are very easy to bypass by using easy methods.

Here is how TAS works: When an artist sell a work, they register the sale with TAS. The purchaser of this piece is registered as the owner. At this point in time, no fees are paid to TAS. This paperwork is filed by TAS free of charge. The purchaser is told that this art will be registered with TAS. In the future, if that art work is sold, then the former owner logs onto the web site and completes the transfer paperwork and the new owner must log onto the web site to complete the transfer. The new owner pays TAS with 6% buyers premium. This is split 3% paid to artist and 3% retained by TAS. Any sales conducted through member dealers or auctions will automatically have the buyers premium added to the sales price.

Collectors can register art works from their collection free of charge, but they are required to go through a provenance verification process which may incur appraisal charges. The idea here is to have collectors “Want” to register their collections.

If TAS receives extensive support from artist and collectors and becomes an industry standard, then fine artists will succeed in finally receiving payments for past creative work.

Jon Norris

THE
ARTIST
SOCIETY